



For the future

Dear USS member,

A number of changes are being made to the benefits provided by USS from 1 April 2016.

At the same time the amount you pay for those benefits will increase. Your employer will also be increasing its contributions to the scheme.

There are a number of resources available to help you understand the changes in more detail, links are provided to online resources below.

You will soon be receiving a leaflet entitled [Important information about your pension](#) which provides an outline of the changes, and some of the updates you will receive over the coming months.

USS has carried out some qualitative research with members, and based on that feedback has named the two new sections of the scheme; the revised career revalued benefits section will now be known as the **USS Retirement Income Builder** and the [new defined contribution section](#) will now be known as the **USS Investment Builder**. There will be further updates to the USS websites to reflect the new names in the coming weeks.

There is also [a website for members](#) which provides further information including factsheets, videos and [a benefit illustrator](#) which will help you to estimate how the changes will affect you and how much you will be paying into the scheme from April.

In addition, a PDF of the updated Guide for Members is now available [on the USS For the future site and in the member area of the USS website](#). It explains what the new scheme rules mean for you. We anticipate a further version will be issued in the summer, also online, and will cover in more detail the new rules in relation to the **USS Investment Builder**.

If you have made extra contributions into the scheme through the money purchase Additional Voluntary Contributions (AVC) arrangement provided by Prudential it is important that you also read the latest update on transfer those funds into the new **USS Investment Builder**, which is also [available in the USS For the future site](#) and the [member area of the USS website](#).

Finally, the Members' Annual Report is now available on uss.co.uk and can be found in the [member area of the USS website](#).

If you have any questions or comments about any of this material you should contact **Mrs S E Curryer, Head of Pensions Administration**.