

## Cambridge University Assistants' Contributory Pension Scheme (CPS)

### Hybrid Section

#### Factsheet 5–Defined contribution funds

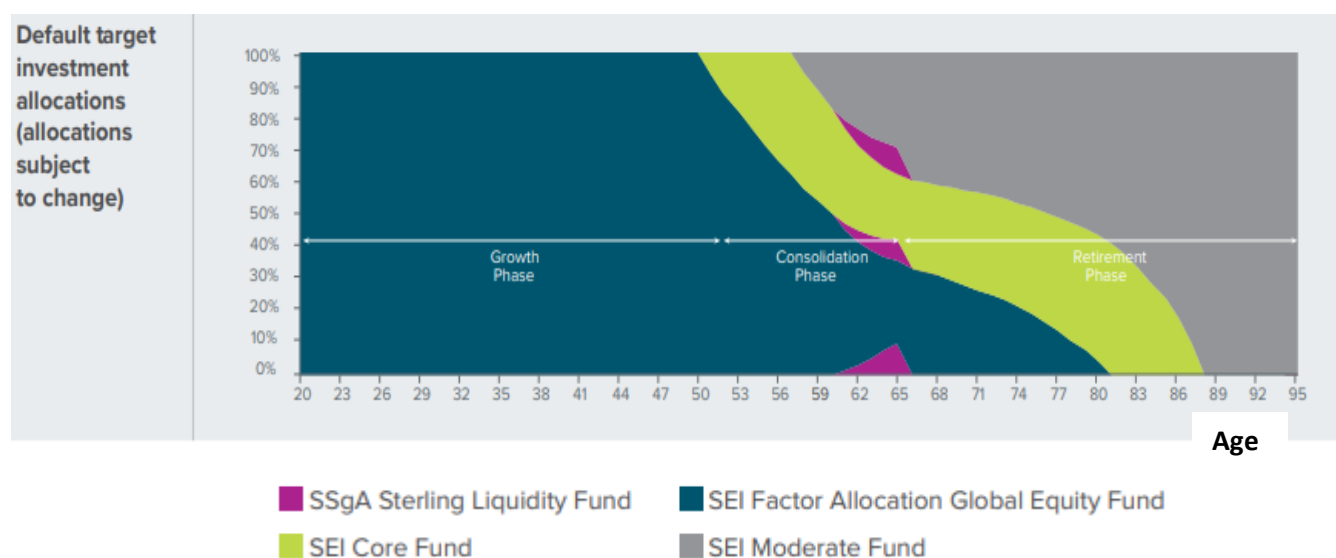
The SEI Master Trust offers you a range of funds in which you can invest your contributions. It is up to you to decide where you want to invest them. If you do not choose a fund, the contributions paid into your individual DC account will be invested in the Default Lifestyle Strategy.

#### LIFESTYLE STRATEGIES

The pension scheme offers you one lifestyle strategy, the Default Lifestyle Strategy. A lifestyle strategy is an arrangement in which your individual pension account is initially invested in growth assets which offer a potential for higher return but also have a higher risk. The arrangement then systematically switches your investments from these potentially higher-risk, higher-return funds into lower-risk, lower-return funds as you grow older without the need for you to intervene.

The **Default Lifestyle Strategy** is where your monies will be invested when you are initially enrolled into the SEI Master Trust. You can then choose to leave your investments in this fund or switch to any of the other options.

The chart below shows the allocation of the Default Lifestyle Strategy for a member with a Target Retirement Age of 65.



Source: SEI, chart shown for illustrative purposes only

The charge for Default Lifestyle Strategy is 0.30% per annum. For additional details on the Default Lifestyle strategy please review the fund factsheet at the following link:

<https://www.pensions.admin.cam.ac.uk/cps/cps-hybrid-section-members-joining-01012013-or-later>

Please note that you can only invest in one Lifestyle strategy at any time and not hold it in combination with one of the other funds.

## OTHER INVESTMENT OPTIONS

As at 20 September 2024, the following funds are available for investment instead of the Default Lifestyle Strategy:

Fund name	Asset Class	Charge
<b>Asset Allocation Funds</b>		
SEI Aggressive Fund	<i>Multi-asset</i>	0.38%
SEI Growth Fund	<i>Multi-asset</i>	0.38%
SEI Core Fund	<i>Multi-asset</i>	0.38%
SEI Moderate Fund	<i>Multi-asset</i>	0.38%
SEI Defensive Fund	<i>Multi-asset</i>	0.38%
<b>SEI Investment (Asset Class) Funds</b>		
SEI Factor Allocation Global Equity	<i>Equities</i>	0.22%
SEI MT Global Equity	<i>Equities</i>	0.75%
SEI Small Cap Select	<i>Equities</i>	0.60%
SEI Emerging Market Equity	<i>Equities</i>	0.60%
SEI UK Equity	<i>Equities</i>	0.80%
SEI MT Shariah Compliant	<i>Equities</i>	0.44%
SEI MT Sustainable Equity	<i>Equities</i>	0.75%
SEI MT Global Impact Equity	<i>Equities</i>	1.10%
SEI MT Climate Transition Equity Index Tracker	<i>Equities</i>	0.15%
<b>Regional Equity Funds</b>		
SEI MT UK Equity Index Tracker	<i>Equities</i>	0.15%
SEI MT Europe (ex UK) Equity Index Tracker	<i>Equities</i>	0.15%
SEI MT North American Equity Index Tracker	<i>Equities</i>	0.15%
SEI MT Asia Pacific (ex Japan) Equity Index Tracker	<i>Equities</i>	0.15%
SEI MT Japan Equity Index Tracker	<i>Equities</i>	0.15%
<b>Fixed Income</b>		
SEI UK Core Fixed Interest	<i>Bonds</i>	0.50%
SEI Global Fixed Income	<i>Bonds</i>	0.55%
SEI Global Opportunistic Fixed Income	<i>Bonds</i>	0.55%
SEI MT Conventional Gilts over 15 years	<i>Bonds</i>	0.10%
SEI MT UK Index Linked Gilts over 5 years	<i>Bonds</i>	0.10%
SEI MT UK Ethical Corporate Bond	<i>Bonds</i>	0.55%
SEI MT Sterling Liquidity	<i>Money market</i>	0.10%
<b>Alternatives</b>		
SEI MT Direct Property	<i>Property</i>	0.75%

You can find details of these funds via the individual fund factsheets at the following link:

<https://www.pensions.admin.cam.ac.uk/cps/cps-hybrid-section-members-joining-01012013-or-later>

You should read these before making your investment choices.

## HOW DO I CHANGE INVESTMENTS?

You can change your investment options at any time by going online or by completing a switch form which can be obtained from the scheme administrator ([memberenquiries@seimastertrust.co.uk](mailto:memberenquiries@seimastertrust.co.uk)). There are no explicit charges for making investment switches, but you should note that they can take up to 2 weeks to process.

## IMPORTANT INFORMATION

*The following information has been provided by SEI, who operates the Master Trust and invest the DC contributions made on your behalf.*

Past performance is not a guide to future returns. Investment in the range of SEI's Funds is intended as a long-term investment.

This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results.

This information should not be relied upon by the reader as research or investment advice regarding the funds or any stock in particular.

The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested. If the investment is withdrawn in the early years, it may not return the full amount invested.

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which is authorised and regulated by the Financial Conduct Authority.

More details on Defined Contribution Scheme manager, SEI, can be found on [www.sei.com](http://www.sei.com) or by contacting the SEI Master Trust administrator at [memberenquiries@seimastertrust.co.uk](mailto:memberenquiries@seimastertrust.co.uk).

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