

Cambridge University Assistants' Contributory Pension Scheme (CPS)

Name: N/I No:

Crystallised Benefits

Before any benefits can be paid from a registered pension scheme, the Scheme Administrator must establish whether the payment of benefits, which is known as a 'crystallisation event', will give rise to a chargeable amount for tax purposes. This is known as a lifetime allowance charge. Most members of the CPS will not be affected by this charge which will apply to members whose pension benefits from all sources (**excluding State benefits and those received in respect of the death of a former spouse**) exceed a capital value (currently £1.0731 million). In order to satisfy Her Majesty's Revenue and Customs (HMRC) you are required to answer the following questions and sign the member declaration. Please note that State benefits and any pension being paid to you as a result of the death of your spouse do not count for this purpose, and do not need to be declared. All other pension benefits must be declared on this form.

You should note that the CPS will not be able to pay any benefits until such time as this form has been completed and returned to Pensions Administration.

Question 1

Are you currently in receipt of a pension which started to be paid before 6 April 2006 (excluding State benefits)? YES/NO*

If you have answered 'Yes' please confirm the current level of pension (before tax) you are receiving from all sources. Gross pension from all sources £ per annum.

Question 2

Have you received pension and/or lump sum benefits from any other registered pension scheme (excluding State benefits) on or after 6 April 2006? YES/NO*

If you have answered 'Yes' then please confirm the percentage of the Lifetime Allowance (LTA) used to date. You should have been provided with a statement from the Administrator of the other scheme(s) confirming the amount of the Lifetime Allowance already used up. Percentage of Lifetime Allowance used to date %.

Question 3

Do you intend taking retirement benefits from other registered pension schemes (excluding State benefits) on the same day as you take your CPS benefits? YES/NO*

If you have answered 'Yes' you will be required to obtain an estimate of the anticipated Lifetime Allowance which will be used up under the other scheme(s) from the Administrators of these arrangements and provide copies to the CPS.

Estimated value of lump sum(s) taken from other providers £

Estimated Lifetime Allowance figure(s) used by other providers %

Protection

If you have elected for Primary or Enhanced Protection please provide a copy of the certificate received from HMRC.

Income Tax

Should your benefits exceed the Lifetime Allowance then a tax charge is payable. If you are retiring on the same date from two or more arrangements then you can select which provider deducts the tax. Do you wish the CPS to deduct the tax charge from your benefits? YES/NO*.

Declaration

1. The information which you provide by completing this form will be used by the CPS for the purpose of assessing your eligibility for a pension and administering any benefits due to you from the CPS. By signing below you consent to the use of your personal data for the purposes set out above.
2. I confirm that the details shown under Crystallised Benefits are to the best of my knowledge accurate and based on information received from my previous pension providers and that the CPS will not be liable for any inaccuracies whether fraudulently or negligently.
3. If I become aware of any alteration to the information given on this form after it has been submitted to the CPS, I hereby agree to notify the CPS (in writing) of any alterations at the earliest possible opportunity.
4. I confirm that I do not intend to use any lump sum payable to me on retirement to significantly increase contributions to one or more registered pension schemes.

Signed: _____

Date: _____

* Delete as applicable