

## Cambridge University Assistants' Contributory Pension Scheme

### Schedule of Contributions

#### Status

This Schedule of Contributions has been prepared by C U Pension Trustee Limited ("the Trustee" of the Scheme) after obtaining the advice of Robert Sweet, the Scheme Actuary.

It replaces an earlier Schedule dated 31 October 2022.

#### Contributions to be paid towards the Scheme from 11 April 2025 to 10 April 2030

In respect of the future accrual of benefits, the expenses of administering the Scheme, death in service benefits and PPF levies, the Members and the Employers will pay contributions at the following rates of Members' Pensionable Salaries. The rates in brackets are the rates payable from 11 April 2025 to 31 July 2025 only; the main rates are then payable from 1 August 2025 onwards:

	Salary Sacrifice Members		Non Salary Sacrifice Members	
	Active Members %	Employers %	Active Members %	Employers %
Pre-2013 Members paying additional contributions under Rule 45.6	Nil	21.6 (22.6)	8.5	13.1 (14.1)
Other Pre-2013 Members	Nil	18.4 (19.6)	5.0	13.4 (14.6)
Post-2013 Members	Nil	9.9 (10.6)	3.0	6.9 (7.6)

Active Members' contributions are to be deducted from their Pensionable Salary by their Employer and, together with the Employers' own contributions, are to be paid to the Scheme on or before the 19<sup>th</sup> day of the calendar month following that to which the payment relates.

The Employers may make further contributions to the Scheme, with the aim of further improving the Scheme's funding position, of such amounts and on such dates as they may decide.



#### Post-2013 Member

A member who joined the Scheme on or after 1 January 2013.

#### Pre-2013 Member

A member who joined the Scheme on or before 31 December 2012.

#### **Augmentations**

In respect of any augmentations granted, the Employers will pay such additional contributions as have been agreed with the Trustee, to be paid within such reasonable period as has been agreed between the Principal Employer and the Trustee.

#### Pensionable Salary

Basic salary plus any allowances and other emoluments that have been determined to be pensionable by the Employers. For members who are participating in a Salary Sacrifice Arrangement, Pensionable Salary is deemed to be the amount which it would have been if the Member was not participating in a Salary Sacrifice Arrangement.

#### **Salary Sacrifice Members**

Members who are participating in a Salary Sacrifice Arrangement and who as a result of which have been relieved of the duty to pay Member's contributions.

For and on behalf of the University of For and on behalf of CU Pension Trustee Cambridge ("the Principal Employer") Limited ("the Trustee")

Signed: Signed:

Name: D Benham Name: Dr I Iceton

Position: Director of Finance (Interim) Position: Director

Date: 11 April 2025 Date: 11 April 2025



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### Actuary's Certification of Schedule of Contributions

#### Adequacy of Rates of Contributions

I hereby certify that, in my opinion, the rates of contributions shown in this Schedule of Contributions are such that the Statutory Funding Objective could have been expected on 31 July 2024 to continue to be met for the period for which the Schedule is to be in force.

#### Adherence to Statement of Funding Principles

I hereby certify that, in my opinion, this Schedule of Contributions is consistent with the Statement of Funding Principles dated 11 April 2025.

The Certification of the adequacy of the rates of contributions for the purpose of securing that the Statutory Funding Objective can be expected to be met is not a certification of their adequacy for the purpose of securing the Scheme's liabilities by the purchase of annuities, if the Scheme were to be wound-up.

Signed: Date: 11 April 2025

Name: R J Sweet Qualification: Fellow of the Institute and Faculty of Actuaries

Address:250 Fowler Avenue

Farnborough Business Park

Farnborough Hants GU14 7JP Employer: Cartwright Group Limited