

Investment Objective

The objective of the Fund is to provide income and capital growth. The Fund will primarily invest in investment grade (those rated in one of the four highest categories by a recognised rating agency) fixed income debt securities (such as bonds) issued by governments globally. The Fund is suitable for investors seeking income and long term capital preservation. For further details of the investment objectives and policies please refer to the prospectus of the Fund.

Fees

Investment management and administration fees have not been included in the performance figures and would have the effect of reducing the performance figures shown. Please check the investment section of your scheme booklet for details on these charges.

Fund Details

Assets Under Management	£665.65 Million
Share Class	Hedged Sterling Institutional
ISIN	IE00B73S2Z88
Inception Date	01 Oct 2012
Base Currency of Fund	USD
Domicile	Dublin, Ireland
Benchmark	Bloomberg Global Treasury Index (Hedged GBP)

Performance Review (gross)

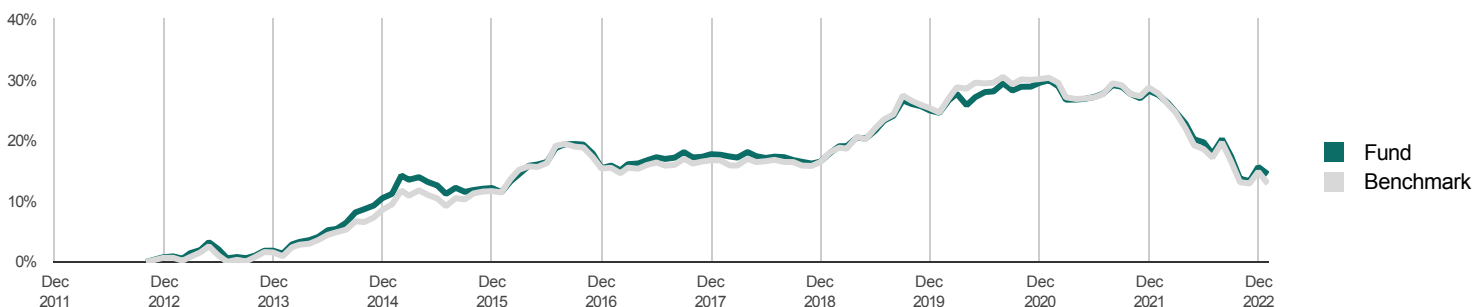
	as of 31/12/2022 (%)		Annualised (%) as of 31/12/2022				
	3 month	YTD	1 year	3 year	5 year	7 year	10 year
The SEI Global Fixed Income Fund	0.66	-10.25	-10.25	-2.78	-0.55	0.38	1.27
Benchmark	-0.23	-11.65	-11.65	-3.24	-0.67	0.18	1.15

Calendar Year Returns (%)

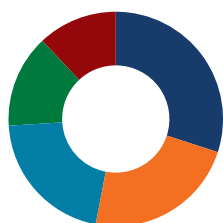
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
The SEI Global Fixed Income Fund	-10.40	-2.02	4.13	5.47	0.09	1.39	3.78	0.09	9.57	0.30
Benchmark	-11.65	-1.99	4.61	5.55	1.14	1.06	3.63	1.80	8.49	0.26

Cumulative Performance

(gross of fees and expenses, since inception)



Manager Details



Name

- Wellington Management International - 30%
- Insight Investment Management (Global) - 23%
- AllianceBernstein - 21%
- Colchester Global Investors - 14%
- Brandywine Global Investment Management - 12%

Start Date

- Jun - 2019
- Jul - 2018
- Oct - 2009
- May - 2014
- May - 2014

Key Attribute

- Strong research efforts to identify relative value
- Long-term strategic views, diversified risk
- Global government security selection expertise
- Value focus at country, sector and security level
- Global fixed income security selection

The data refers to past performance. Past performance does not predict future returns.

Performance: monthly Fund returns are based on the percentage change in the net asset value per share, after adjusting those values to include any reinvestment of dividends, interest and capital gain distributions. Monthly returns are linked geometrically to determine quarterly and annual returns. Gross returns are calculated by adjusting the monthly net return to exclude Administration, Trust and Custody fees. Fees would reduce the returns shown.

Standardised Performance: Performance figures are shown on a mid-to-mid basis, inclusive of any net reinvested income and net of the annual management charge and all other fund expenses.

The SEI Global Fixed Income Fund

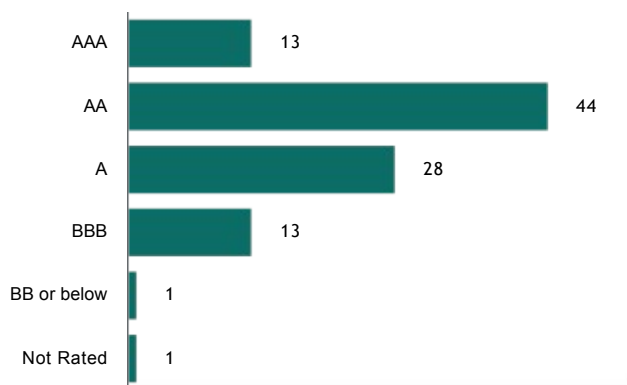
Portfolio Characteristics

Average S&P Rating	AA-
Number of Holdings	658
Yield to Maturity	3.04

Yield to Maturity: the rate of return anticipated on a bond if it is held to maturity without defaulting. The calculation also assumes that all coupon payments are reinvested at the same rate as the bond's current yield.

Credit Quality: the likelihood that a bond will make all scheduled payments without defaulting. Bonds rated AAA are considered to have the highest credit quality and most likely to make all scheduled payments. Bonds rated BB and below are considered non-investment grade and are more likely to default.

Credit Quality (ex-cash) (% of portfolio)

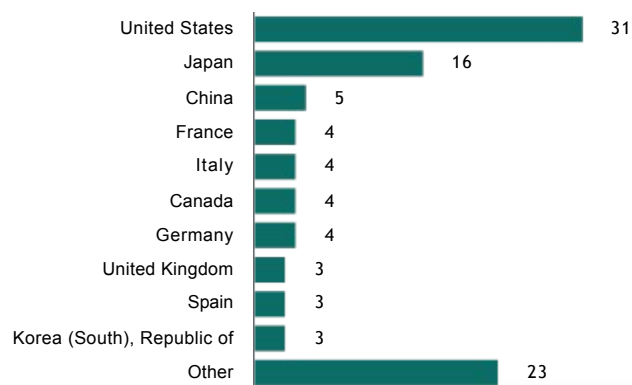


Top 10 Holdings (ex-cash)

(Weight %)

UNITED STATES TREASURY 2.88% 05/15/2032	2.34
UNITED STATES TREASURY 4.32% 04/30/2024	2.22
UNITED STATES TREASURY 0.50% 03/31/2025	1.71
GERMANY (FEDERAL REPUBLIC OF) 1.70% 08/15/2032	1.15
JAPAN (GOVERNMENT OF) 0.01% 02/01/2024	1.09
PERU (REPUBLIC OF) 6.15% 08/12/2032	1.08
UNITED STATES TREASURY 1.25% 05/31/2028	0.98
UNITED STATES TREASURY 4.44% 07/31/2024	0.93
UNITED STATES TREASURY 0.38% 04/15/2024	0.93
UNITED STATES TREASURY 2.63% 05/31/2027	0.87

Top 10 Countries (ex-cash) (% of portfolio)



Principal Risk

- A decline in the credit quality, or perceived credit quality, of an issuer could cause the value of investments held by the Fund to decline. Also, the issuer of an investment held by the Fund may not meet its payment obligations.
- Increases in interest rates are likely to cause the value of bonds or similar assets held by the Fund to decline in value.
- Derivatives can amplify share price volatility by increasing the Fund's sensitivity to underlying risks such as market, interest rate and credit. Derivatives may expose the Fund to credit risks of counterparties, who may not meet payment obligations. Volatility from derivatives may cause the Fund to liquidate portfolio positions when it would not be advantageous to do so.
- Fund assets in currencies other than the base currency of the Fund may expose the Fund to loss if the currency of those assets falls in value relative to the base currency.
- For further details of the risks, please refer to the Fund's prospectus.

Important Information

On 15 October 2009, the Investment Objective of the Fund was amended. Benchmark performance prior to 1 November 2009 is that of the prior benchmark, the Bloomberg Global Aggregate Index. **This is a marketing communication.** The factsheet has been produced by SEI Investments (Europe) Ltd, 1st Floor, Alphabeta, 14-18 Finsbury Square, London EC2A 1BR which is authorised and regulated by the Financial Conduct Authority. Financial Services Register Reference Number 191713.

The information in this document relates to a fund in which some or all of your and/or your employer's contributions to the Scheme may be invested. This factsheet is not intended to constitute an offer to buy or sell, or a solicitation of an offer to buy or sell any particular product.

The information in this factsheet is for general information purposes only and does not constitute investment advice. You should read all the investment information and details on the fund before making investment choices. If you are in any doubt about how to invest, you should seek independent advice before making any decisions.

The UCITS may be de-registered for sale in an EEA jurisdiction in accordance with the provisions of the UCITS Directive.

Whilst considerable care has been taken to ensure the information contained within this document is accurate and up-to-date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken on the basis of this information.

Past performance does not predict future returns. Investments in SEI funds are generally medium- to long-term investments. The value of an investment and any income from it can go down as well as up. Investors may get back less than the original amount invested. Returns may increase or decrease as a result of currency fluctuations. Please refer to our latest Prospectus (which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Key Investor Information Document, Summary of UCITS Shareholder rights (which includes a summary of the rights that shareholders of our funds have) and the latest Annual or Semi-Annual Reports for more information on our funds, which can be located at [Fund Documents](#). And you should read the terms and conditions contained in the Prospectus (including the risk factors) before making any investment decision.

Data sources for this report: FactSet, SEI IMUDW, BlackRock, Lipper