Fund Objective
The Sub-Fund invests with a benchmark allocation of 50% in the UK ESG Screened Index Equity Sub-Fund; 16.7% in the North America ESG Screened Index Equity Sub-Fund; 16.7% in the Europe ex UK ESG Screened Index Equity Sub-Fund; 8.3% in the Japan ESG Screened Index Equity Sub-Fund and 8.3% in the Asia Pacific ex Japan ESG Screened Index Equity Sub-Fund.

Investment Strategy
The Fund invests in accordance with the benchmark allocation into the relevant MPF sub-funds. Controversies and controversial weapons are excluded from the benchmark.

Benchmark
50% UK ESG Screened Index Equity; 16.7% North America ESG Screened Index Equity; 16.7% Europe ex UK ESG Screened Index Equity; 8.3% Japan ESG Screened Index Equity; 8.7% Asia Pacific ex Japan ESG Screened index Equity

Structure
Limited Company

Domicile
United Kingdom

Fund Facts

NAV 3.41 GBP as of 30 June 2021
Currency GBP
Net Assets (millions) 923.79 GBP as of 30 June 2021
Inception Date 02 November 2005
Investment Style Index
Zone Global
Settlement Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline DD-1 10:00am London time
Valuation Daily market close
Minimum Initial Investment N/A
Minimum Subsequent Investment N/A
Management Fees N/A
Embedded Costs N/A
Spreads
Subscription 0.28%
Redemption 0.03%

Performance

Annualised

<table>
<thead>
<tr>
<th>Period</th>
<th>Fund</th>
<th>Benchmark</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year (%)</td>
<td>21.57</td>
<td>21.55</td>
<td>0.01</td>
</tr>
<tr>
<td>3 Year (%)</td>
<td>6.53</td>
<td>6.52</td>
<td>0.01</td>
</tr>
<tr>
<td>5 Year (%)</td>
<td>9.80</td>
<td>9.79</td>
<td>0.00</td>
</tr>
<tr>
<td>Since Inception (%)</td>
<td>7.95</td>
<td>7.87</td>
<td>0.08</td>
</tr>
</tbody>
</table>

Cumulative

<table>
<thead>
<tr>
<th>Period</th>
<th>Fund</th>
<th>Benchmark</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Month (%)</td>
<td>6.18</td>
<td>6.13</td>
<td>0.05</td>
</tr>
<tr>
<td>1 Year (%)</td>
<td>21.57</td>
<td>21.55</td>
<td>0.01</td>
</tr>
<tr>
<td>3 Year (%)</td>
<td>20.90</td>
<td>20.86</td>
<td>0.04</td>
</tr>
<tr>
<td>5 Year (%)</td>
<td>59.55</td>
<td>59.52</td>
<td>0.03</td>
</tr>
<tr>
<td>Since Inception (%)</td>
<td>229.44</td>
<td>225.78</td>
<td>3.66</td>
</tr>
</tbody>
</table>

Calendar
2021 (year to date) 10.04 9.92 0.12
2020 0.53 0.62 -0.09
2019 19.68 19.70 -0.02
2018 -7.43 -7.43 0.00
2017 14.35 14.29 0.06

Past performance is not a guarantee of future results. Investing involves risk including the risk of loss of capital. Performance returns for periods of less than one year are not annualised. Returns are gross of fees (based on unit price) and net of irrecoverable withholding tax. The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in GBP. Please note the historic index returns for a number of benchmarks have been restated by FTSE. The historic benchmark index returns contained within this factsheet are the restated historic benchmark index returns. The fund's returns are unaffected by this restatement. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

All data is as at 30/06/2021

Source: SSGA.
Asset Allocation

<table>
<thead>
<tr>
<th>Asset Allocation</th>
<th>Fund (%)</th>
<th>Benchmark (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>UK</td>
<td>50.06</td>
<td>50.00</td>
</tr>
<tr>
<td>Europe ex UK</td>
<td>16.59</td>
<td>16.67</td>
</tr>
<tr>
<td>North America</td>
<td>16.88</td>
<td>16.67</td>
</tr>
<tr>
<td>Japan</td>
<td>8.24</td>
<td>8.33</td>
</tr>
<tr>
<td>Asia Pacific ex Japan</td>
<td>8.23</td>
<td>8.33</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100.00</strong></td>
<td><strong>100.00</strong></td>
</tr>
</tbody>
</table>

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We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks. Please refer to the “General Risks Applicable to All Sub-Funds” and to the relevant “Sub-Fund Specific Risk Factors” sections of the “Key Features of Managed Pension Funds Limited” document, which is available at: https://www.ssga.com/publications/firm/Key-Features-of-Managed-Pension-Funds-Limited.pdf

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